



LAWYERS  
Raise Your Profile



- Home
- News
- Moves
- Jobs
- Deals
- Features
- The Bar
- Careers
- Video
- Folklaw
- Events
- CLE
- Subscribe

Home / Deals /

# Chinese SOE eschews large globals on M&A deal

5 February, 2014 0 comments

Tweet 1
g+1 0
Like 0

China's largest nuclear energy provider has chosen a small local firm with international connections as its Australian counsel on a US\$190 million M&A deal.

**Firms:** The Beijing arm of Dacheng Law Offices acted as the lead counsel for the China National Nuclear Corporation (CNNC); Chambers & Company were also involved (Australian counsel for the CNNC); and Herbert Smith Freehills sat on the other side of the table (Paladin Energy Ltd)

**Deal:** Sale of 25 per cent joint venture equity stake in Paladin Energy's flagship Langer Heinrich uranium mining operations in Namibia to China Uranium Corporation Ltd, a wholly owned subsidiary of CNNC

**Area:** Energy and Resources

**Value:** US\$190 million

**Key players:** Chambers & Company is a commercial law firm with offices in Melbourne and Perth. It also has an office in Beijing, where it has an affiliation with the American global law firm Chadbourne & Parke. The firm's three-office network has a focus on China work. The firm's founder, Robin Chambers, is also a special counsel and Chadbourne & Parke's chief Beijing representative.

Chambers led his firm's team on this transaction with assistance from senior associate Pierre Lau. Senior partner Yang Guisheng (pictured) led the Dacheng team along with partners Zhang Ting, Gong Haiyan, and Zhang Zhiming, and senior lawyer, Wang Lu. Herbert Smith Freehills advised Paladin. Its lead lawyers were Perth-based partners David Gray and Paul Branston

**Deal Significance:** Paladin is a Perth-based company which has listings on the Australian, Canadian and Namibian stock exchanges. Paladin CEO John Borshoff said the deal would provide his company with a significant cash injection, which will be applied to debt reduction. The CNNC has over 100 subsidiary companies that operate throughout 20 provinces in China. It has also has business relationships in Australia and over 40 other countries.



### Latest from Deals

- Minters and KWM act on pharma deal
- Allens and KWM help students get a room
- Bakers lands historic first roles
- McCullough Robertson lands role on listing
- Cheesy deal has firms feasting

to get Lawyers Weekly delivered to your inbox

Enter your email address ...

**TaxBanter Tax for Lawyers**  
Effective Tax Learning Online training

Many common legal transactions are a minefield of potential tax consequences.

**Learn to identify and resolve these risks with TaxBanter's Tax for Lawyers program.**

www.taxbanter.com.au  
Advertisement

**Mahlab moves lawyers**  
www.mahlab.com.au

**Mahlab**  
Advertisement

« Previous | Next »

Advertisement

AROUND THE WEB

WHAT'S THIS?

**Controversy Over New Steroid Alternative**

Men's Life & Health

**Heart Attack: How Your Body Warns You Days Before**

Newsmax Health

**Eat THIS, Never Diet Again!**

Healthy LifeStyle

ALSO ON LAWYERS WEEKLY

**Exclusive: Ex-large law partners launch start-up**

11 comments

**How the other half lives**

3 comments

**QC debate spreads to NSW**

20 comments

**Australian as charged, your Honour**

3 comments

0 Comments

Lawyers Weekly

Login

Sort by Oldest

Share Favorite



Start the discussion...

Be the first to comment.

Subscribe

Add Disqus to your site



Lawyers Weekly on Twitter

Follow @lawyersweekly

13.1K followers

Latest comments

Most read

Naomi Holtring

Mediation? Mediation is not appropriate when a party has been so badly harmed. To keep results hushed behind the cloak of confidentiality...

**Exclusive: Lawyer sues firm for bullying and sexual harassment** · 48 minutes ago

BrisLawyer

No one is suggesting that people should get the same money for working less hours and making less money for the business are they?...

**How the other half lives** · 1 hour ago

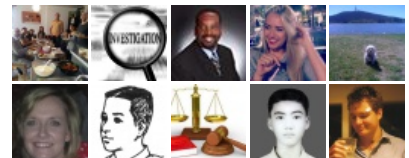
tomrider

That is NOT the HMAS Voyager which sunk in 1964

**D-day for Voyager survivors** · 1 hour ago

**L** Lawyers Weekly Like

3,950 people like Law yers Weekly.



Facebook social plugin

includes expert opinion pieces, analysis of the issues impacting on the business of firms, broader geographic coverage of events and issues, regular technology reports as well as regular training & education reports.

[Advertise with us](#)  
[Terms & Conditions](#)  
[Privacy Policy](#)

[Super Review](#)  
[SMSF Essentials](#)  
[View all our sites](#)

[News archive](#)  
[Topic index](#)

